

FIG. 1

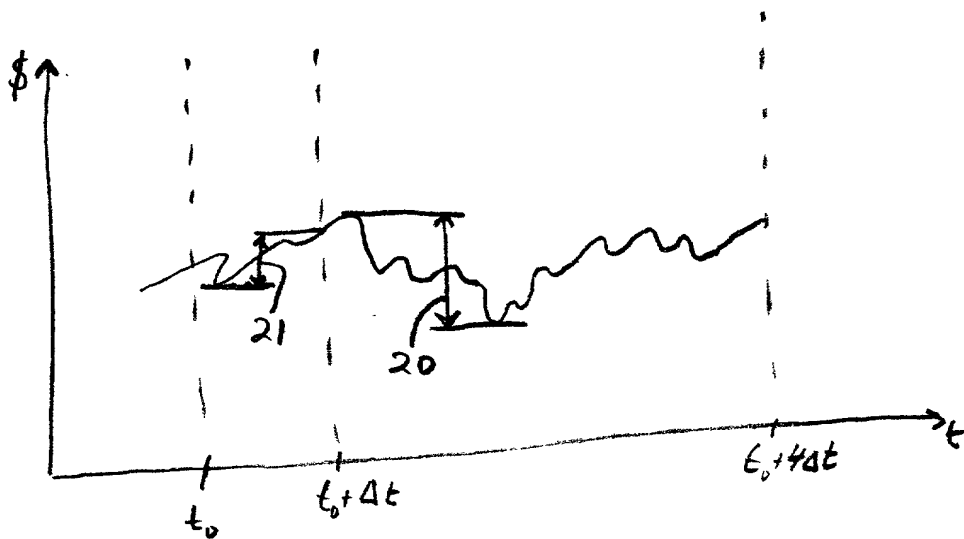


FIG. 2

FIG. 4

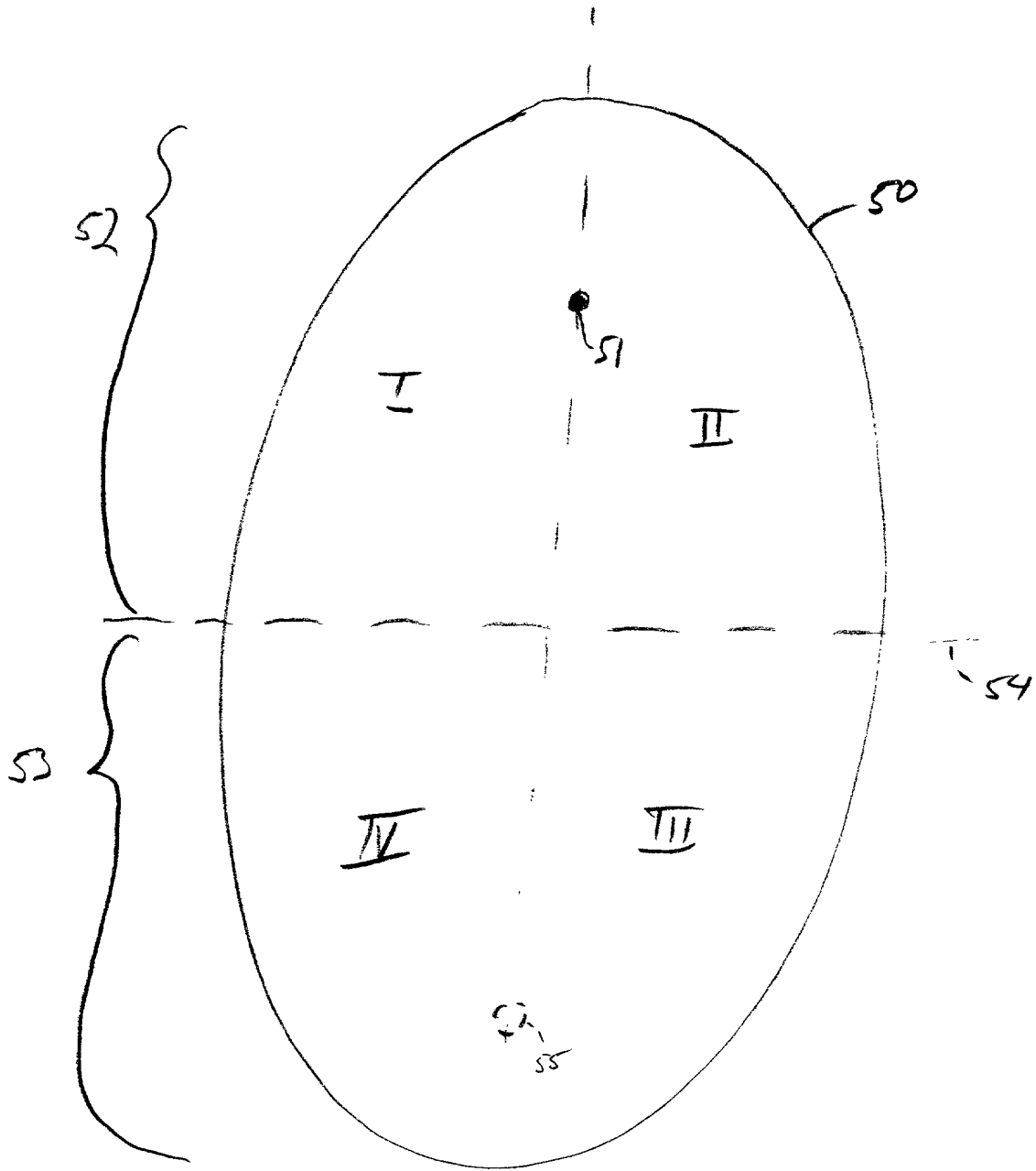


FIG. 5

The graph illustrates two normal distribution curves, labeled 70 and 71, plotted against a horizontal axis labeled Δprice . The vertical axis is marked with 100%. Curve 71 is narrower and taller than curve 70. A dashed vertical line marks the peak of curve 71 at $\Delta \text{price} = 10$. A dashed horizontal line marks the 100% level on the vertical axis.

FIG 8

09736070 121300

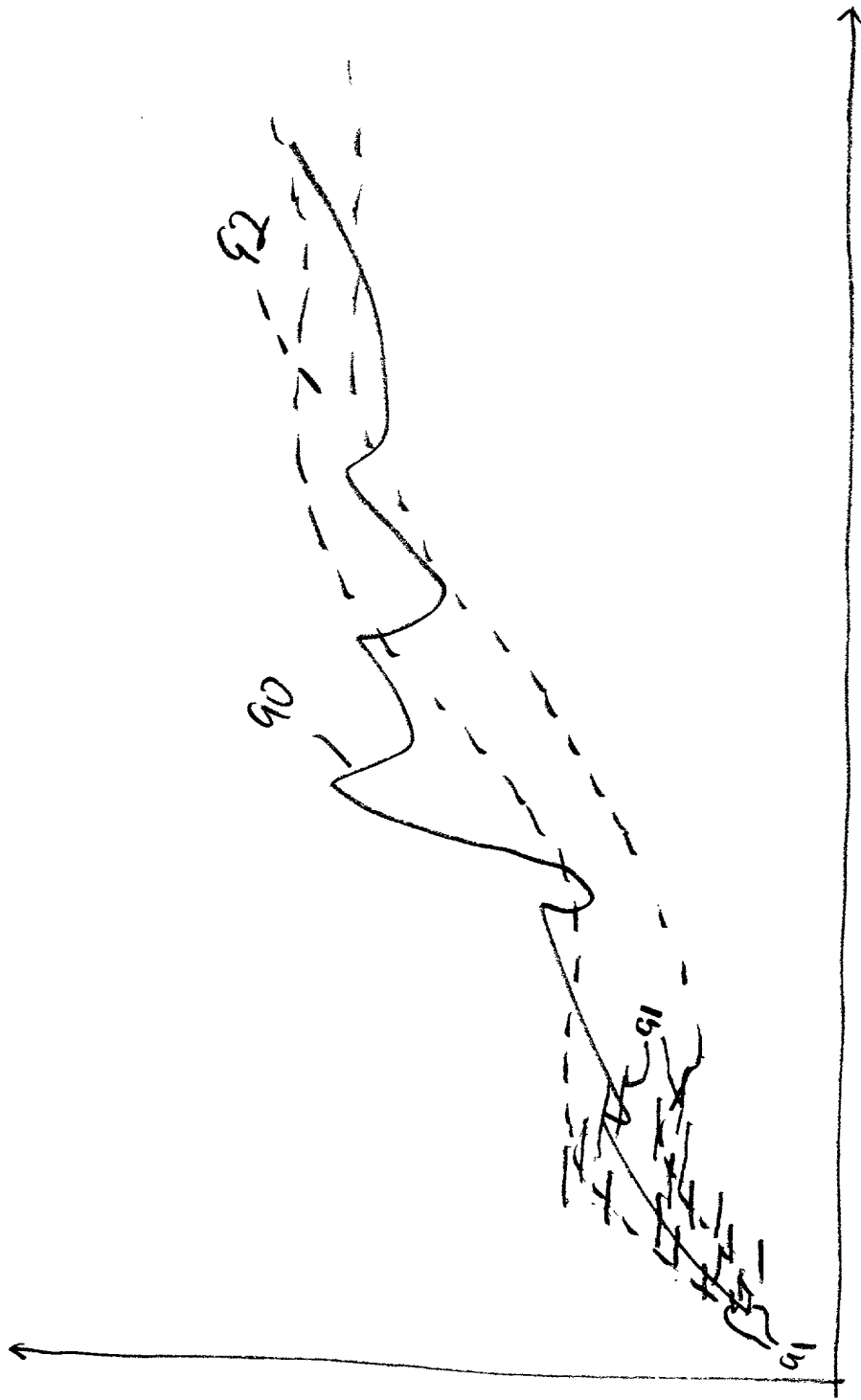


Fig. 9